

# Customer Collaborative Meeting October 2006



## Customer Collaborative Meeting

### Financial Overview through August 31, 2006

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- Based on a review of actual results through August 31, 2006, the FCRPS Modified Net Revenue (MNR) actual results to date of \$540.2 million are on track with the 3<sup>rd</sup> Quarter MNR forecast.
- Power Business Line MNR actual results of \$430.5 million are tracking slightly below the 3<sup>rd</sup> Quarter MNR forecast.
  - Through August, net secondary revenues are tracking slightly below the 3<sup>rd</sup> Quarter forecast of \$812 million for FY06. We expect the dry summer conditions to have an effect on our \$812 million forecast and now believe that net secondary revenues will total slightly below the forecast amount.
  - PBL total operating revenues through August 31, 2006, of \$2.667 billion are tracking with the 3<sup>rd</sup> Quarter forecast.
  - PBL total expenses of \$2.276 billion are tracking with the 3<sup>rd</sup> Quarter forecast.



## Customer Collaborative Meeting

### Financial Overview through August 31, 2006

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- Transmission Business Line net revenues totaling \$108.6 million are on track to exceed the 3<sup>rd</sup> Quarter forecast. Market and operating conditions can still change, however, to the detriment of net revenues.
  - TBL total operating revenues of \$720.7 million through August 31, 2006, are tracking slightly ahead of the 3rd Quarter forecast for total operating revenues due primarily to continued high short-term sales arising from strong demand and a good water year.
  - TBL total expenses of \$612.1 million through August 31, 2006, are tracking slightly under the 3rd Quarter forecast due primarily to lower-than-forecast Transmission Maintenance and Corporate G&A expenses.



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

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- FCRPS Statement of Revenue and Expenses
- PBL Statement of Revenue and Expenses
- PBL/FCRPS Statement of Modified Net Revenue
- TBL Statement of Revenue and Expenses
- Corporate Statement of Revenue and Expenses
- Corporate Internal Support by Department



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0020FY06		FCRPS Summary Statement of Revenues and Expenses			Run Date/Time: October 18, 2005 12:23	
Requesting BL: CORPORATE BUSINESS UNIT		Through the Month Ended August 31, 2006 as of August 31, 2006			Data Source: EPM Data Warehouse	
Unit of measure: \$ Thousands		Preliminary/ Unaudited			% of Year Lapsed = 92%	
		A	B	C	D	E <Note 3
		Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 3 FY 2006
<b>Operating Revenues</b>						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,290,822	3,026,493	3,195,132	3,354,752	3,599,956
2	Bookout adjustment to Sales <Note 1	(238,847)	(225,547)		(211,072)	(164,375)
3	Miscellaneous Revenues	59,211	52,709	48,753	62,800	64,614
4	Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	80,786		(91,721)	(75,690)
5	U.S. Treasury Credits	62,300	53,625	93,320	71,225	77,700
6	<b>Total Operating Revenues</b>	<b>3,268,083</b>	<b>2,988,066</b>	<b>3,337,205</b>	<b>3,185,985</b>	<b>3,502,204</b>
<b>Operating Expenses</b>						
	Power System Generation Resources					
	Operating Generation Resources					
7	Columbia Generating Station	243,297	226,413	228,100	203,776	228,628
8	Bureau of Reclamation	55,736	51,192	65,400	54,340	65,400
9	Corps of Engineers	142,554	127,688	148,700	131,893	148,700
10	Long-term Contract Generating Projects	26,348	23,523	29,850	23,989	29,850
11	Operating Generation Settlement Payment	17,798	16,527	17,510	15,886	17,220
12	Non-Operating Generation	3,959	3,814	7,200	3,716	3,900
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	783,231	725,662	544,308	647,098	696,090
14	Bookout Adjustment to Power Purchases <Note 1	(238,847)	(225,547)		(211,072)	(164,375)
15	Residential Exchange/IOU Settlement Benefits	144,073	132,453	140,271	144,928	156,308
16	Renewable and Conservation Generation, including C&RD	82,841	75,015	94,210	85,356	99,810
17	<b>Subtotal Power System Generation Resources</b>	<b>1,260,989</b>	<b>1,156,741</b>	<b>1,275,549</b>	<b>1,099,910</b>	<b>1,281,530</b>
18	PBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	40,321	36,176	46,210	38,589	46,200
19	PBL Non-Generation Operations	50,226	45,425	53,355	46,207	53,337
20	Transmission Operations	76,365	68,056	78,870	71,056	79,438
21	Transmission Maintenance	79,537	71,051	87,990	77,402	90,844
22	Transmission Engineering	9,972	7,538	10,485	11,762	12,830
23	TBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	6,421	5,496	21,228	12,428	19,707
24	Transmission Reimbursables	11,466	10,271	9,700	20,274	18,800
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,512	120,664	166,227	128,480	166,589
	BPA Internal Support					
26	Additional Post-Retirement Contribution	26,500	24,292	23,150	21,267	23,150
27	Corporate G&A and Shared Services (includes Supply Chain)	117,597	105,713	125,562	101,789	122,576
28	Other Income, Expenses & Adjustments	(4,118)	(4,880)		(2,695)	705
29	Non-Federal Debt Service <Note 5	291,540	264,286	406,539	308,253	328,459
30	Depreciation & Amortization <Note 5	375,600	337,131	357,607	314,940	351,451
31	<b>Total Operating Expenses</b>	<b>2,503,929</b>	<b>2,247,960</b>	<b>2,662,472</b>	<b>2,249,662</b>	<b>2,595,615</b>
32	<b>Net Operating Revenues (Expenses)</b>	<b>764,154</b>	<b>740,106</b>	<b>674,733</b>	<b>936,323</b>	<b>906,589</b>
<b>Interest Expense</b>						
33	Interest	294,187	274,284	311,745	258,961	278,631
34	AFUDC	(16,903)	(20,268)	(18,219)	(16,120)	(16,025)
35	<b>Net Interest Expense</b>	<b>277,284</b>	<b>254,016</b>	<b>293,526</b>	<b>242,840</b>	<b>262,606</b>
36	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>486,870</b>	<b>486,090</b>	<b>381,207</b>	<b>693,483</b>	<b>643,983</b>
37	<b>Net Revenues (Expenses)</b>	<b>\$486,870</b>	<b>\$486,090</b>	<b>\$381,207</b>	<b>\$693,483</b>	<b>\$643,983</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0021FY06 PBL Summary Statement of Revenues and Expenses Run Date/Time: September 12, 2006 02:46					
Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2006 as of August 31, 2006 Data Source: EPM Data Warehouse					
Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 92%					
	A	B	C	D	E <Note 3
	Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 3 FY 2006
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,790,793	2,568,735	2,604,910	2,799,558	3,005,030
2 Bookout adjustment to Sales <Note 1	(238,847)	(225,547)		(211,072)	(164,375)
3 Miscellaneous Revenues	31,859	28,724	23,800	30,090	30,347
4 Inter-Business Unit	73,524	67,629	69,675	69,044	72,415
5 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	80,786		(91,721)	(75,690)
6 U.S. Treasury Credits	62,300	53,625	93,320	71,225	77,700
7 <b>Total Operating Revenues</b>	2,814,224	2,573,952	2,791,705	2,667,125	2,945,426
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	243,297	226,413	228,100	203,776	228,628
9 Bureau of Reclamation	55,736	51,192	65,400	54,340	65,400
10 Corps of Engineers	142,554	127,688	148,700	131,893	148,700
11 Long-term Contract Generating Projects	26,348	23,523	29,850	23,989	29,850
12 Operating Generation Settlement Payment	17,798	16,527	17,510	15,886	17,220
13 Non-Operating Generation	3,959	3,814	7,200	3,716	3,900
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	783,231	725,662	544,308	647,098	696,090
15 Bookout Adjustment to Power Purchases <Note 1	(238,847)	(225,547)		(211,072)	(164,375)
16 Residential Exchange/IOU Settlement Benefits	144,073	132,453	140,271	144,928	156,308
17 Renewable and Conservation Generation, including C&RD	82,910	75,081	94,265	85,374	99,810
18 <b>Subtotal Power System Generation Resources</b>	1,261,059	1,156,806	1,275,604	1,099,928	1,281,530
19 PBL Transmission Acquisition and Ancillary Services	145,980	134,419	170,037	170,617	190,037
20 Power Non-Generation Operations	50,413	45,572	53,568	46,234	53,337
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,746	120,777	166,578	128,768	166,589
BPA Internal Support					
22 Additional Post-Retirement Contribution	13,250	12,146	11,600	10,633	11,600
23 Corporate G&A and Shared Services (includes Supply Chain)	56,374	47,849	56,907	47,896	55,276
24 Other Income, Expenses & Adjustments	(3,391)	(3,165)		(837)	(84)
25 Non-Federal Debt Service	447,018	409,532	504,952	466,166	504,112
26 Depreciation & Amortization	186,099	162,094	174,211	159,572	177,483
27 <b>Total Operating Expenses</b>	2,318,547	2,086,030	2,413,456	2,128,978	2,439,880
28 <b>Net Operating Revenues (Expenses)</b>	495,677	487,921	378,249	538,147	505,546
<b>Interest Expense</b>					
29 Interest	170,578	159,845	188,404	154,806	164,315
30 AFUDC	(3,967)	(7,847)	(8,000)	(7,490)	(7,025)
31 <b>Net Interest Expense</b>	166,610	151,998	180,404	147,317	157,290
32 <b>Net Revenues (Expenses) from Continuing Operations</b>	329,067	335,923	197,845	390,830	348,256
33 <b>Net Revenues (Expenses)</b>	<b>\$329,067</b>	<b>\$335,923</b>	<b>\$197,845</b>	<b>\$390,830</b>	<b>\$348,256</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



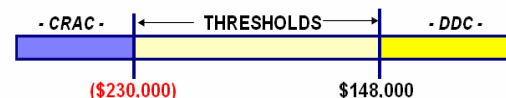
# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0022FY06	Schedule of Net Revenue (Expense) to Modified Net Revenue	Run Date/Time: September 12, 2006 02:46
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended August 31, 2006 as of August 31, 2006	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 92%

	A	B	C	D
	Actuals: FY 2000 to FY 2005	Forecast: Current Qtr FY 2006	Forecast: Accumulated MNR FY 2000 to FY 2006 (A) + (B)	Actuals: FYTD 2006
<b>Power Business Line (PBL)</b>				
1 Power Net Revenue (Expense)	\$675,490	\$348,256	\$1,023,746	\$390,830
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	157,053	(75,690)	81,363	(91,721)
3 EN Debt Adjustments	(887,615)	(61,104)	(948,719)	(52,031)
4 Power Modified Net Revenue Adjustments <Note 1	(1,044,668)	14,586	(1,030,082)	39,689
5 Power Modified Net Revenue <Note 2	(\$369,178)	\$362,842	(\$6,336)	\$430,519

6 Threshold Amounts for FY 2007 Rates based on AMNR from FY 2000 through 2006: <Note 3



7 FCRPS Modified Net Revenue <Note 1	(\$332,391)	\$451,148	\$118,757	\$540,154
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<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PBL MNR; however, the PBL MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occurred subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts are established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August after determining the actual level of customer participation in the Flexible PF program.



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0023FY06	<b>TBL Summary Statement of Revenues and Expenses</b>	Run Date/Time: September 12, 2006/ 02:48
Requesting BL: TRANSMISSION BUSINESS UNIT	<b>Through the Month Ended August 31, 2006 as of August 31, 2006</b>	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 92%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case Forecast: FY 2006	Target: SOY FY 2006	Actuals: FYTD 2006	Forecast: Quarter3 FY 2006
<b>Operating Revenues</b>						
1 Sales	500,030	457,759	595,190	590,222	555,194	594,926
2 Miscellaneous Revenues	27,353	23,985	30,302	24,953	32,710	34,267
3 Inter-Business Unit Revenues	107,147	99,049	102,870	112,916	132,792	139,828
4 <b>Total Operating Revenues</b>	634,530	580,792	728,361	728,092	720,697	769,021
<b>Operating Expenses</b>						
5 Transmission Operations	76,480	68,171	94,666	78,870	71,056	79,438
6 Transmission Maintenance	79,557	71,051	84,942	87,991	77,402	90,844
7 Transmission Engineering	10,472	7,963	9,555	10,985	11,762	12,830
8 TBL Transmission Acquisition and Ancillary Services <Note 2	79,310	72,585	93,415	93,210	81,472	92,635
9 Transmission Reimbursables	11,466	10,271	10,000	10,000	20,274	18,800
BPA Internal Support						
10 Additional Post-Retirement Contribution	13,250	12,146	11,550	11,550	10,633	11,550
11 Corporate G&A and Shared Services (includes Supply Chain)	61,584	57,864	53,780	68,654	53,893	67,300
12 Other Income, Expenses & Adjustments	(90)	(500)			(1,044)	789
13 Non-Federal Debt Service <Note 2	1,555		(2,680)	(2,680)	5,014	(1,033)
14 Depreciation & Amortization <Note 2	189,501	175,038	195,884	183,396	155,368	173,968
15 <b>Total Operating Expenses</b>	523,085	474,589	551,112	541,977	485,830	547,121
16 <b>Net Operating Revenues (Expenses)</b>	111,445	106,203	177,249	186,114	234,867	221,900
<b>Interest Expense</b>						
17 Interest	148,690	137,444	166,461	156,420	134,246	147,116
18 AFUDC	(12,936)	(12,156)	(14,753)	(10,219)	(8,025)	(9,000)
19 <b>Net Interest Expense</b>	135,754	125,289	151,708	146,201	126,220	138,116
20 <b>Net Revenues (Expenses) from Continuing Operations</b>	(24,309)	(19,085)	25,541	39,913	108,646	83,784
21 <b>Net Revenues (Expenses)</b>	(\$24,309)	(\$19,085)	\$25,541	\$39,913	\$108,646	\$83,784

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.





# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0024FY06 Requesting BL: CORPORATE BUSINESS UNIT UOM: \$ Thousands (\$ 000)		Corporate Detailed Statement of Revenues and Expenses Through the Month Ended August 31, 2006 Preliminary / Unaudited					Run Date/Time: September 12, 2006 13:19 Data Source: EPM Data Warehouse % of Year Lapsed = 92%				
		A	B	C	D	E	F G H I				J
		Pre-Distribution					Distribution of Actuals				Post-Distribution
		TARGET: SOY	ACTUALS: FYTD	ACTUALS: FYTD CORPT SUPPORT	ACTUALS: FYTD (B-C)	% FYTD / SOY (B/A)	CHARGES TO PBL		CHARGES TO TBL		ACTUALS: FYTD CORPT BALANCE
		EXPENSE	CAPITAL	EXPENSE	CAPITAL						
Operating Revenues											
Revenues		\$	\$	\$	\$						\$
Operating Expenses	Project ID										
Corporate Projects											
Industry Restructuring	0004676	5,258	3,740	( )	3,740	71%	1,496		2,244		
Corporate Resources											
Executive	0001526	9,041	9,240		9,240	102%	4,620		3,068	1,552	
Finance	0001527	10,435	9,864	( )	9,864	95%	4,932		3,255	1,677	
Legal	0001528	1,984	1,572		1,572	79%	786		519	267	( )
Risk Management	0004729	3,414	2,383	( )	2,383	70%	1,740		425	219	
Public Affairs Office	0005015	9,547	6,833		6,833	72%	3,416		2,255	1,162	( )
Support Services to Corporate	0005017		(11)	(19,973)	19,962		7,985		7,976	4,001	
Technology Innovation Office	0005019	647	410		410	63%	205		205		( )
Employee and Business Resources											
EBR Management and Policy	0005021	16,173	12,405	2,865	9,541	77%	1,859		5,046	2,636	( )
Safety	0004656	1,799	1,624	114	1,511	90%	81		943	486	( )
Security	0004657	6,525	5,055	1,082	3,974	77%	859		2,055	1,059	( )
Workplace Services	0005023	17,868	13,673	5,706	7,967	77%	3,498		2,874	1,595	
Workplace Services for Transmission	0005024	3,967	3,517		3,517	89%			1,345	2,173	
Workplace Services for Generation	0005026	287	225	( )	225	78%	225				
GSA Delegated Facilities Work <Note 4	0005028	4,669	2,637	1,595	1,142	56%	902		158	82	
Maintenance from Reserves held at Corporate < No	0005028			(100)							
OWCP Administration	0005040										
Information Technology											
Corporate IT Programs	0004807	35,114	34,446	8,612	25,835	98%	8,612		11,367	5,856	
Corporate IT Proj for PBL	0004822	6,253	5,308	( )	5,308	85%	5,308				
Corporate IT Proj for TBL	0004823	6,253	2,765	( )	2,765	44%			2,765		( )
IT Admin and System Policy	0004824	1,949	1,600		1,600	82%	800		528	272	
Cross Agency IT Projects	0004942		1,033		1,033		517		341	176	( )
Bonneville Enterprise System	0004658	11,067	4,875	( )	4,875	44%	1,462		3,412		
Shared Services <Note 2	0001530		47		47						47
Total Corporate Projects <Note 1 - Balance Column		152,248	123,242	(100)	123,342	81%	49,302		50,782	23,211	47
Bad Debt Expense											
Other Income, Expense, and Adjustments			(429)			#DIV/0!					(429)
Non-Federal Debt Service		(95,733)	(162,927)			170%					(162,927)
Depreciation & Amortization			( )								( )
Total Operating Expenses		56,515	(40,115)	(100)	123,342	-71%					(163,309)
Net Operating Revenues (Expenses)		(56,515)	40,115	100	(123,342)	271%					163,309
Interest Expense											
Interest											
Appropriated											
Capitalization Adjustment											
Gross Bond Interest Expense											
Interest Earned on BPA Fund											
Debt Reassignment Interest		(33,079)	(30,091)			91%					(30,091)
AFUDC			(606)								(606)
Net Interest Expense		(33,079)	(30,697)			107%					(30,697)
Net Revenue (Expense)		(\$23,436)	\$70,811	\$100	(\$123,342)	502%					\$194,006

<1 Any balance is due to (Over)/Under-Cleared Projects.

<2 Shared Services should be zero dollars beginning FY 2006.

<3 Support Services to Corporate records charges originating from Corpt activities in support of the other Corporate pools, which are then distributed as a distinct pool entitled "Support Services to Corpt".

<4 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column D). GSA delegates the building maintenance to BPA.

Unspent maintenance amounts are held in reserve by Corpt for maint. In future Fiscal Years.



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0028FY06	Corporate Internal Support - Expense Budget Summary	Run Date/Time: October 02, 2006 15:11
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended August 31, 2006	Data Source: EPM Data Warehouse
UOM: In Thousands (\$000)	Preliminary/Unaudited	% of Year Lapsed = 92%

	A	B	C	D	E	F	G	H	I
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2006 SOY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Aug ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
TIER 1 Corporate Department Expenses									
1 A Executive Office	\$703	\$790	\$	\$	\$	\$703	\$82	\$790	112%
2 R Industry Restructuring	\$5,007	\$1,915	\$	\$	\$	\$5,007	\$190	\$1,915	38%
3 D Deputy Administrator	\$16,636	\$12,745	\$10,404	\$8,912	\$9	\$27,040	\$1,947	\$21,665	80%
4 C Employee and Business Resources	\$51,287	\$39,268	\$3,502	\$	\$3,118	\$54,789	\$4,212	\$42,386	77%
5 J Information Technology	\$60,636	\$50,420	\$	\$	(\$)	\$60,636	\$4,455	\$50,420	83%
6 K Chief Operating Officer <Note 1	\$15,745	\$14,475	\$	\$123	\$18	\$15,745	\$1,500	\$14,615	93%
7 - Power Purch, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$193,517)	\$689,674	\$306,889	\$281,543	\$560,862	\$32,387	\$394,915	70%
8 - Environment Fish and Wildlife - KE	\$	\$83	\$161,089	\$121,614	\$3,781	\$161,089	\$2,734	\$125,478	78%
9 L General Counsel	\$2,234	\$1,842	\$6,171	\$3,025	\$1,545	\$8,406	\$637	\$6,412	76%
10 Total Corporate Departments	\$23,436	(\$71,980)	\$870,840	\$440,562	\$290,014	\$894,277	\$48,145	\$658,597	74%
Total Corpt Dept. Cross-walked to Corpt Function Distributions <Note 2									
11 LESS: Debt Service, Depreciation, Amortization, Interest charged to KF	(\$128,812)	(\$193,517)							
12 LESS: Accounting Adjustments charged to All Corpt Depts		(\$46)							
13 Total Corpt Department Expenses in Corpt Function Distribution Pool	\$152,248	\$121,584							
14 ADD: Dept X Accounting Adjustments included in Corpt Distributions		\$1,656							
15 ADD: Dept. P & T Charges included in Corpt Distributions		\$2							
16 Total Corporate Function Distributions	\$152,248	\$123,242							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions, as well as Depreciation, Interest and Debt Service assigned to KF Target. These KE and KF activities are shown separately on lines 7 and 8.

<2 Corpt Depts expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Corpt function distributions.

Corporate distributes G & A from cost pools, which are collections of project expenses. Corpt Dept expenses are charged to Corpt projects and to non-Corpt projects; thus total Corpt Dept expenses do not equate to total Corpt function distributions. Also, Corpt function distributions include expenses from Transmission Supply Chain support, other Corpt Depts, and inter-business transactions.



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0028FY06	Corporate Internal Support - Expense Budget Summary	Run Date/Time: October 02, 2006 15:11
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended August 31, 2006	Data Source: EPM Data Warehouse
UOM: In Thousands (\$000)	Preliminary/Unaudited	% of Year Lapsed = 92%

	A	B	C	D	E	F	G	H	I
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2006 SOY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Aug ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
<b>TIER II</b>									
<u>Executive Office Tier II</u>									
A EXECUTIVE OFFICE	\$703	\$790	\$	\$	\$	\$703	\$82	\$790	112%
<b>Executive Office Total Tier II</b>	<b>\$703</b>	<b>\$790</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$703</b>	<b>\$82</b>	<b>\$790</b>	<b>112%</b>
<u>Industry Restructuring Tier II</u>									
R INDUSTRY RESTRUCTURING	\$5,007	\$1,915	\$	\$	\$	\$5,007	\$190	\$1,915	38%
<b>Industry Restructuring Total Tier II</b>	<b>\$5,007</b>	<b>\$1,915</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$5,007</b>	<b>\$190</b>	<b>\$1,915</b>	<b>38%</b>
<u>Deputy Administrator Tier II</u>									
D DEPUTY ADMINISTRATOR	\$1,213	\$720	\$	\$	\$	\$1,213	\$66	\$720	59%
DB CHIEF RISK OFFICER	\$3,414	\$2,507	\$1,704	\$1,285	\$2	\$5,118	\$269	\$3,793	74%
DE TECHNOLOGY INNOVATION OFFICE	\$	\$337	\$	\$	\$	\$	\$33	\$337	--
DK PUBLIC AFFAIRS	\$9,547	\$6,938	\$8,700	\$7,627	\$7	\$18,247	\$1,232	\$14,572	80%
DN INTERNAL AUDIT	\$1,453	\$1,452	\$	\$	\$	\$1,453	\$168	\$1,452	100%
DP STRATEGIC PLANNING	\$1,009	\$791	\$	\$	\$	\$1,009	\$177	\$791	78%
<b>Dep Admin Total Tier II</b>	<b>\$16,636</b>	<b>\$12,745</b>	<b>\$10,404</b>	<b>\$8,912</b>	<b>\$9</b>	<b>\$27,040</b>	<b>\$1,947</b>	<b>\$21,665</b>	<b>80%</b>
<u>Employee and Business Resources Tier II</u>									
C EMPLOYEE AND BUSINESS RESOURCES	\$1,219	\$1,115	\$	\$	\$	\$1,219	\$131	\$1,115	91%
CD ADMINISTRATIVE SERVICES	\$2,219	\$1,660	\$	\$	\$	\$2,219	\$140	\$1,660	75%
CE CIVIL RIGHTS, DIVERSITY, CONFLICT RESOLUTION	\$771	\$625	\$	\$	\$	\$771	\$66	\$625	81%
CF SAFETY	\$1,799	\$1,601	\$	\$	\$9	\$1,799	\$152	\$1,610	89%
CG WORKPLACE SERVICES	\$26,791	\$20,046	\$	\$	\$	\$26,791	\$2,082	\$20,046	75%
CH HUMAN RESOURCES	\$11,261	\$8,572	\$3,502	\$	\$3,109	\$14,763	\$1,088	\$11,681	79%
CI INFORMATION SYSTEMS	\$	\$2	\$	\$	\$	\$	\$1	\$2	--
CK SUPPLY CHAIN POLICY AND GOVERNANCE	\$703	\$582	\$	\$	\$	\$703	\$56	\$582	83%
CT SECURITY AND EMERGENCY SERVICES	\$6,525	\$5,066	\$	\$	\$	\$6,525	\$496	\$5,066	78%
<b>Employee and Business Res Total Tier II</b>	<b>\$51,287</b>	<b>\$39,268</b>	<b>\$3,502</b>	<b>\$</b>	<b>\$3,118</b>	<b>\$54,789</b>	<b>\$4,212</b>	<b>\$42,386</b>	<b>77%</b>



# Customer Collaborative Meeting

## Financial Overview through August 31, 2006

Report ID: 0028FY06	Corporate Internal Support - Expense Budget Summary	Run Date/Time: October 02, 2006 15:11
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended August 31, 2006	Data Source: EPM Data Warehouse
UOM: In Thousands (\$000)	Preliminary/Unaudited	% of Year Lapsed = 92%

	A	B	C	D	E	F	G	H	I
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2006 SOY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Aug ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
<b>Information Technology Tier II</b>									
J INFORMATION TECHNOLOGY	\$576	\$2,677	\$	\$	\$	\$576	\$236	\$2,677	465%
JB CYBER SECURITY	\$1,373	\$943	\$	\$	\$	\$1,373	\$91	\$943	69%
JD DATA MANAGEMENT & INTEGRATION	\$10,587	\$6,160	\$	\$	\$	\$10,587	\$395	\$6,160	58%
JH HARDWARE OPERATIONS	\$20,303	\$15,406	\$	\$	(\$)	\$20,303	\$1,794	\$15,406	76%
JM IT PROGRAM MANAGEMENT	\$5,912	\$8,202	\$	\$	\$	\$5,912	\$422	\$8,202	139%
JP PROJECT MANAGEMENT OFFICE	\$1,817	\$1,557	\$	\$	\$	\$1,817	(\$42)	\$1,557	86%
JQ QUALITY CONTROL	\$1,662	\$906	\$	\$	\$	\$1,662	\$92	\$906	54%
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$18,405	\$14,571	\$	\$	\$	\$18,405	\$1,466	\$14,571	79%
<b>Information Technology Total Tier II</b>	<b>\$60,636</b>	<b>\$50,420</b>	<b>\$</b>	<b>\$</b>	<b>(\$)</b>	<b>\$60,636</b>	<b>\$4,455</b>	<b>\$50,420</b>	<b>83%</b>
<b>Chief Operating Officer Tier II</b>									
K CHIEF OPERATING OFFICER	\$4,524	\$4,366	\$	\$	\$	\$4,524	\$390	\$4,366	96%
KD CORPT & EXECUTIVE OPERATIONS	\$786	\$701	\$	\$	\$	\$786	\$74	\$701	89%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$83	\$161,089	\$121,614	\$3,781	\$161,089	\$2,734	\$125,478	78%
KF CHIEF FINANCIAL OFFICER - Expenses excluding PP, DBS, Depr/Amor, Interest	\$10,435	\$9,409	\$	\$123	\$18	\$10,435	\$1,036	\$9,549	92%
KF Power Purchases, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$193,517)	\$689,674	\$306,889	\$281,543	\$560,862	\$32,387	\$394,915	#REF!
<b>Chief Operating Officer Total Tier II</b>	<b>(\$113,067)</b>	<b>(\$178,960)</b>	<b>\$850,763</b>	<b>\$428,626</b>	<b>\$285,342</b>	<b>\$737,696</b>	<b>\$36,621</b>	<b>\$535,009</b>	<b>73%</b>
<b>General Counsel Tier II</b>									
L GENERAL COUNSEL	\$2,234	\$704	\$6,171	\$581	\$368	\$8,406	\$176	\$1,653	20%
LC GENERAL COUNSEL CORPORATE/FISH & WILDLIFE	\$	\$781	\$	\$954	\$575	\$	\$231	\$2,310	--
LP GENERAL COUNSEL POWER GENERATION	\$	\$191	\$	\$1,483	\$33	\$	\$161	\$1,707	--
LT GENERAL COUNSEL TRANSMISSION	\$	\$166	\$	\$8	\$568	\$	\$70	\$742	--
<b>General Counsel Total Tier II</b>	<b>\$2,234</b>	<b>\$1,842</b>	<b>\$6,171</b>	<b>\$3,025</b>	<b>\$1,545</b>	<b>\$8,406</b>	<b>\$637</b>	<b>\$6,412</b>	<b>76%</b>
<b>TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I</b>	<b>\$23,436</b>	<b>(\$71,980)</b>	<b>\$870,840</b>	<b>\$440,562</b>	<b>\$290,014</b>	<b>\$894,277</b>	<b>\$48,145</b>	<b>\$658,597</b>	<b>74%</b>

